

## OMX Nordic Exchange Copenhagen A/S

### STOCK EXCHANGE ANNOUNCEMENT NO. 02-2008

#### PRELIMINARY ANNOUNCEMENT OF THE ANNUAL ACCOUNTS 2007

- Consolidated turnover of DKK 842.3 million against DKK 785.2 million in 2006 – an increase of 7.3%.
- EBIT, excl. Notox, of DKK 59.4 million against DKK 72.2 million in 2006.  
EBIT, incl. Notox, of DKK 22.8 million against DKK 72.2 million in 2006.
- A profit before tax for SBS, excl. Notox, of DKK 38.5 million against DKK 59.9 million in 2006. A profit before tax for Notox of DKK –42.2 million against DKK –49.3 million in 2006. A profit before tax for the SBS Group of DKK –3.8 million against DKK 42.3 million in 2006.
- Cash flow from operations of DKK –83.5 million against DKK –24.3 million in 2006.
- Completion of factory for production of diesel particulate filters in Svendborg.
- Agreement with ESW, Canada, about distribution of diesel particulate filters for off-road in North America.
- Occupancy of a new stock section in the German distribution company.
- Expectations for 2008:  
For SBS the turnover is projected to be DKK 930-960 million against DKK 832 million in 2007. EBIT is projected to be DKK 75-85 million against DKK 59.4 million in 2007, and a profit before tax of DKK 60-70 million.  
For Notox the turnover is projected to be DKK 80-100 million against DKK 9.6 million in 2007, and a negative profit before tax of DKK 60-70 million.  
It has been determined to sell part of the Group's buildings, and the sale is projected to make a profit before tax of DKK 70-80 million.  
For the SBS Group the total profit before tax is projected to be DKK 70-80 million, incl. sale of buildings.

Svendborg, 27 March 2008

### **Scandinavian Brake Systems A/S**

Hans Fuglgaard

Encl.: Principal figures and financial ratios

# Principal figures and financial ratios

DKK 1,000	2007	2007	2006	2006	2005	2004	2003
	Incl. Notox	Excl. Notox	Incl. Notox	Excl. Notox			
Net turnover	842,268	832,672	785,192	785,192	687,735	594,384	525,874
Index	160	159	150	150	131	113	100
Operating profit (EBIT)	22,773	59,428	72,186	72,186	51,162	36,593	22,141
Financial items (net)	26,569	20,976	29,875	12,318	7,855	9,411	6,775
Profit before tax	-3,796	38,454	42,311	59,868	43,307	27,181	15,366
Tax on profit for the year	-727	-8,969	-17,777	-17,777	-13,929	-8,711	-5,143
Net profit for the year	-4,523	29,485	24,534	42,091	29,378	18,470	10,223
Equity capital	311,469	217,078	323,679	195,277	163,078	137,444	130,809
Total assets	1,123,579	633,694	799,714	580,299	488,230	413,172	384,029
Number of employees	675	574	510	510	482	448	444
Turnover per employee	1,248	1,451	1,540	1,540	1,427	1,327	1,182
Cash flow from operations	-83,545	-48,309	-24,300	-24,300	16,042	38,661	35,265
Cash flow for the year	-208,557	-151,580	-73,933	-73,933	-36,958	30,427	8,264
Investments in tangible fixed assets (excl. business acquisitions)	213,865	32,774	40,651	40,651	18,213	16,666	9,658
Depreciation and writedowns	-21,175	-16,108	-15,162	-15,162	17,677	14,968	18,855
<b>Financial ratios</b>	<b>2007</b>	<b>2007</b>	<b>2006</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
	<b>Incl. Notox</b>	<b>Excl. Notox</b>	<b>Incl. Notox</b>	<b>Excl. Notox</b>			
Profit margin in % (EBIT margin)	2.7	7.1	9.2	9.2	7.4	6.2	4.2
Return on invested capital in % (ROIC excl. GW)	3.3	18.0	11.6	16.3	15.5	12.4	8.4
Return on equity in % (ROE)	-1.4	10.9	10.1	23.5	19.6	13.8	7.9
Equity ratio in %	27.7	25.4	40.5	33.7	33.4	33.3	34.1
P/E ratio	-184.4	28.3	38.0	25.4	15.0	9.2	8.6
Price/cash flow (P/CF)	Neg.	Neg.	Neg.	Neg.	27.4	4.4	2.5
Earnings per share in DKK (Basic EPS)	-1.4	9.2	-8.8	13.1	10.5	6.0	3.2
Cash flow per share in DKK (CFPS)	-27.0	-15.1	-8.7	-7.6	5.7	13.9	11.2
Dividend per share in DKK (DPS)	-	-	2.6	2.6	3.2	1.7	1.1
Book value per share in DKK (BVPS)	97.1	68	100.9	61.0	58.5	49.3	42.2
Price/book value	2.7	3.8	2.9	5.5	2.7	1.1	0.7
Market price, year-end	260.0	260.0	333.0	333.0	157.5	55.0	27.5

The key figures and financial ratios for 2004-2007 have been prepared in accordance with International Financial Reporting Standards, which have been approved by the EU.

In accordance with IFRS 1, the comparative figures for 2003 have been prepared in accordance with the previous accounting policies based on the provisions in the Danish Company Accounts Act and Danish Accounting Standards.

Basic EPS/diluted EPS have been calculated in accordance with IAS 33. Other financial ratios have been calculated in accordance with the Danish Association of Financial Analysts' "Recommendations & Financial Ratios 2005". Reference is, moreover, made to definitions and concepts under Accounting Policies Applied.